

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
231 mn	▼ -1.18%	492 mn	▼ -1.34%	107 mn	▼ -1.31%	125 mn	▼ -1.99%	331 mn	▼ -1.74%
<b>113,520.3</b>	<b>-1,360.18</b>	<b>69,974.09</b>	<b>-948.86</b>	<b>35,651.24</b>	<b>-473.73</b>	<b>170,845.3</b>	<b>-3,466.78</b>	<b>48,183.84</b>	<b>-854.04</b>

## Market Summary

The stock market on Monday remained negative in majority part of the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 115,596.87 (716.39 points) and 113,482.22 (-1,398.26 points) respectively while closed at 113,520.32 by losing 1,360.16 points. PKR in today's interbank depreciated by Rs 0.0803 against USD and closed at Rs278.8325. The value of shares traded during the day was Rs25.915 billion. Market capitalization stood at around Rs13.926 trillion. Overall, trading volumes for the day decreased to 492.21 million shares compared with Friday's tally of 631.41 million. SSGC was the volume leader with 51.7 million shares, losing Rs4.39 to close at Rs39.53. It was followed by CENERGY with 50.7 million shares, losing Rs0.14 to close at Rs7.57 and WTL with 29.1 million shares,losing Rs0.06 to close at Rs1.73.

### Volume Leaders ('000)

SSGC	51,652
CENERGY	50,684
WTL	29,068
PAEL	22,790
PTC	18,282
HASCOLNC	16,947
KEL	14,900
FCCL	14,399
SYM	13,005
BML	12,727

### Gainers (PKR)

CLCPS	3.91	0.47
CHBL	8.57	1.00
BFMOD	8.39	0.89
SINDM	10.74	0.99
SANSM	25.36	2.31
LEUL	36.70	3.34
ARPL	478.56	43.50
PREMA	25.85	2.35
SSMLNC	12.24	1.11
AGL	57.44	5.18

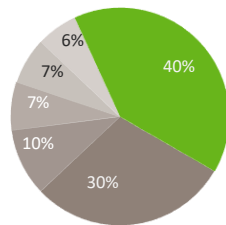
### Losers (PKR)

UCAPM	2.53	
SSGC	-4.39	39.53
SUHJNC	-10.90	99.19
ARCTM	-1.90	19.08
SPEL	-4.08	40.98
HUSI	-2.78	28.86
FEM	-0.29	3.10
LSEFSL	-1.65	17.82
MARI	-48.10	536.46
HWQSNC	-0.88	10.59

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-2.79
Broker Proprietary Trading	-0.99
Companies	0.72
Individuals	1.06
Insurance Companies	0.64
Mutual Funds	-1.06
NBFC	0.04
Other Organization	0.99
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	1.26
Foreign Individual	-0.13
Overseas Pakistani	0.26
Gross	1.38

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.57	-0.46	-0.27	0.01	0.16	-0.68	-0.05	-0.18	-0.01	-0.74	-2.79
	Broker Proprietary Trading	-0.04	0.03	0.09	0.05	0.14	-0.96	0.03	-0.23	0.01	-0.13	-1.00
	Companies	0.05	0.71	0.01	0.01	0.05	0.01	0.13	0.04	-0.00	-0.29	0.72
	Individuals	-0.22	-0.56	0.35	-0.12	-0.07	1.48	-0.04	0.38	-0.02	-0.11	1.06
	Insurance Companies	0.06	0.03	-0.01	0.02	0.02	0.18	-0.00	-0.01	-	0.36	0.64
	Mutual Funds	0.17	0.19	0.11	-	-0.50	-0.30	-0.04	-0.31	0.01	0.37	-0.31
	NBFC	-0.00	0.01	-	-	0.03	-0.01	0.01	-	-	0.00	0.04
	Other Organization	0.04	0.10	-0.00	0.05	0.00	0.05	0.00	0.02	-0.00	-0.02	0.24
<b>LIPI Total</b>	<b>-0.51</b>	<b>0.04</b>	<b>0.27</b>	<b>0.00</b>	<b>-0.16</b>	<b>-0.23</b>	<b>0.05</b>	<b>-0.28</b>	<b>-0.01</b>	<b>-0.56</b>	<b>-1.38</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.52	0.45	-0.02	-0.01	-	-0.03	0.06	-0.00	0.30	1.26	
	Foreign Individual	-	-0.00	-0.00	-	-	-	-0.13	-	-	-0.13	
	Overseas Pakistani	-0.01	-0.49	-0.26	0.01	0.16	0.23	-0.02	0.36	0.01	0.27	0.26
	<b>Total</b>	<b>0.51</b>	<b>-0.04</b>	<b>-0.27</b>	<b>-0.00</b>	<b>0.16</b>	<b>0.23</b>	<b>-0.05</b>	<b>0.28</b>	<b>0.01</b>	<b>0.56</b>	<b>1.38</b>

Source: NCCPL

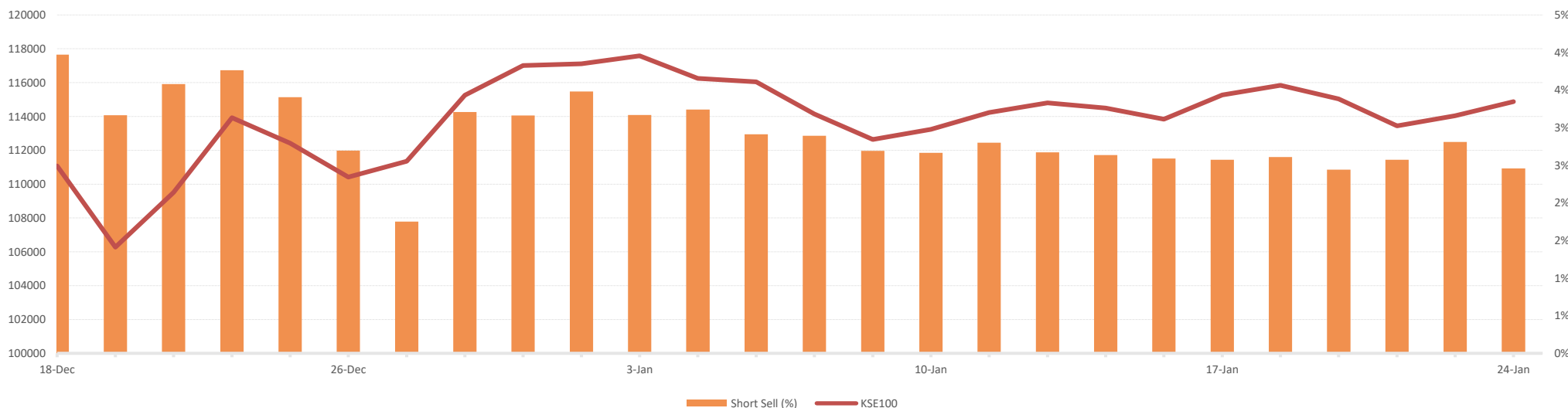
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Jan/25	SGPL	Sohail Ahmed	Executive Director	2,995	-	9.53	2,995	28,750

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, January 24, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	93.77%	0.20%	407	-
ISL-JAN	433	36.90%	0.28%	417	4.0% ▲
GAL-JAN	557	23.50%	2.44%	576	-
CPHL-JAN	814	17.81%	1.02%	1,080	-
SYM-JAN	1,133	14.46%	0.99%	1,219	7.1% ▼
AIRLINK-JAN	1,244	13.84%	1.05%	1,590	21.8% ▼
PSO-JAN	330	10.34%	0.16%	528	37.6% ▼
FCCL-JAN	988	9.87%	0.12%	1,140	-
ATRL-JAN	104	9.81%	0.24%	89	16.4% ▲
NRL-JAN	146	7.85%	0.55%	95	53.2% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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